

## **FISCAL NOTE**

### **SB 1784 - HB 1445**

February 28, 2007

**SUMMARY OF BILL:** Requires general and home improvement contractors to submit proof of workers' compensation and general liability insurance upon initial licensure or renewal.

#### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues – Not Significant**  
**State Expenditures – Net Impact – Not Significant**

Assumptions:

- Slightly fewer persons will receive a license as a result of not obtaining the required insurance.
- Any decrease in state revenues as a result of collecting license fees from fewer persons will be not significant.
- Any decrease in state revenues as a result of licensing and regulating fewer persons will be not significant.
- Any increase in state expenditures to verify the submitted documents will be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director